CLUMIO

FINANCIAL SERVICES LONG-TERM RETENTION REQUIREMENTS

With a high volume of personally identifiable information (PII) and the obvious risks that come with storing sensitive financial information, financial services organizations are subject to some of the most stringent compliance regulations in the world. To help stay on top of some of the data protection and compliance requirements, here's a (non-comprehensive) look at key regulations to keep in mind.

Dodd-Frank Wall Street Reform and Consumer Protection Act

Swap, security-based swap, and commodity futures transactions:

5 years [1]

SOX (Sarbanes-Oxley Act)

Audit workpapers, financial statements, internal controls documentation, communications with auditors, and more

7 years [2]

PCI-DSS (Payment Card Industry Data Security Standard)

Audit trail history:

1 year [3]

Backups must be air gapped

FINRA (Financial Industry Regulatory Authority)

Brokerage account books & records:

6 years [4]

after the account is closed

Must be immutable

Simplify data protection and compliance with security and speed

As more and more financial services applications rely on cloud data lakes, traditional data protection solutions built for on-premises operations fall short. Clumio's cloud-native backup as a service is PCI and SOC 2 certified, and saves customers more than 30% on their AWS backup bills.

GLBA (Gramm-Leach-Bliley Act)

Emails must be retained for

6 years [5]

Secure Access controls are required for data storage [5]

Working with Clumio makes our SOC 2 audits so much easier. I just show Clumio's certification and data protection is checked off the list.

Tim Beekley, Director of SRE and CI/CD, LoanBoss

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1.SEC.gov 2.TechTarget 3.PCIDSSguide 4.FINRA.org 5. CSOonline

Get a wealth of financial data lake protection at
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